

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB753</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Pae</b>
<b>Date:</b>	<b>4/4/2023</b>
<b>Impact:</b>	<b>See analysis below</b>

**Research Analysis**

SB 753 authorizes the use of electronic signature for documents showing the transfer of vehicle ownership to insurers which resulted from the settlement of a total loss claim.

Prepared By: Brad Wolgamott

**Fiscal Analysis**

Service Oklahoma has provided the following analysis of SB753:

This measure creates no revenue impact to the state, the start-up administrative and implementation costs will be absorbed within existing agency resources, and there will be no recurring costs thereafter. Therefore, in its current form, SB753 will not have an impact on state

**Fiscal Impact Statement**

**Date:** 4/3/2023

**Bill Number, Version, Author:** SB753, Engrossed in House, Senator Montgomery and Representative Pae

**Impact Statement Requester:**

**Legislation Summary:** The measure amends 47 O.S. 2021, Section 1107 to allow for electronic signatures on documents other than a title involved in the transfer of ownership of a vehicle to an insurer in the event of a total loss claim which typically require notarization.

**Effective Date:** November 1, 2023

**Revenue Impact:** FY24: None  
FY25: None

**Administrative Cost:** Minimal  
**Implementation:** Minimal  
**Recurring Cost:** \$0.00

budget or appropriations.

Prepared By: Robert Flipping IV, House Fiscal Staff

### **Other Considerations**

None.

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